

CURRENT REPORT OF IDW MEDIA HOLDINGS, INC.

On August 2, 2017, IDW Media Holdings, Inc. closed the second and final round of the previously announced non-brokered private placement offering of shares of its Class B Common Stock to certain existing stockholders at \$29.50 per share. The second round of the offering involved the purchase of shares by participants in the initial offering who elected to participate in the purchase of additional unsubscribed shares of Class B Common Stock.

In connection with the second round of the offering, IDW Media issued another 40,154 shares of Class B common stock for a total of 357,674 shares of Class B Common Stock and total gross proceeds of \$10,551,383. Following the issuance there are currently a total of 5,565,485 shares of Class B Common Stock and 545,360 shares of Class C Common Stock issued and outstanding (excluded from these numbers are 519,360 shares of Class B common stock held in treasury by IDW Media). As disclosed previously, the proceeds from the offering will be used by the Company to finance the Company's IDW Entertainment division, and for general working capital purposes. The shares are subject to a contractual restriction on transfer for twelve months following the closing of the offering.